

Encore Energy Announces Off-set Well Results to its Recent Kentucky Oil Discovery (~270 BOPD IP)

Bowling Green, KY (March 9, 2016): Encore Energy, Inc. announced today that the Company has drilled and completed a direct off-set well to its Warsaw discovery that reported a flowing ~270 BOPD IP (24-hr test rate). Encore's immediate off-set well reported nearly ~18' of formation, high-oil saturation and porosity approaching ~15%. The Company believes that both wells have the potential to produce at rates approaching ~10 – 12% of the discovery's initial flowing IP rate, which equates to sustained rates that are ~200 – 400%+ higher than the Company's partnership rate projections. The Company has also drilled 2 additional wells deeper on this same lease with plans to "Frac" the Corniferous Limestone.



"Encore's team carefully engineered the treatments for both wells, and we are extremely pleased with the production volumes and rates, thus far", said Steve Stengell, Encore's President CEO and Chairman. "We believe there exist tremendous opportunity for the successful application of improved well completion technologies in this area, which includes completion design and stimulation treatments that were previously developed for oil carbonate formations in other areas, such as Texas, southern Illinois and Oklahoma." Added Stengell.

"These initial results far exceed our expectations, projections and provide the Company with tremendous confidence in the development of a larger trend and more potential new discoveries in the area", said Joseph Hooper, Encore's EVP of Business Development. "The fact that domestic production is declining and setting the stage for a strong recovery for the price of oil, makes these projects even more attractive to Encore and its partners", added Hooper.

Encore has ~15000 acres and prospects targeting several limestone and dolomite oil formations in south central Kentucky with plans to acquire ~50000 – 100000 lease acres in the future. As the most active operator in the area, Encore has drilled 27 wells and has recently launched a new 30-well program for 2016. The US government allows qualified SEC defined Accredited investors to deduct 100% of the IDC Intangible Drilling Cost deductions against all ordinary income with up to 95% of the deduction occurring in year one, at the time the investment is made (i.e. 2015 or 2016 tax years).

Oil and gas exploration involves a high degree of risk, uncertainty and is only suitable for qualified SEC Accredited investors. No assurances can be made as it pertains to rates, volumes, reserves, profitability, estimates or timelines.

For more information, please contact Joseph Hooper at (270) 842-1242, ext. 224 or via e-mail at Joseph.hooper@encore-energy.com

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