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ENCORE ENERGY, INC. ANNOUNCES PLANS FOR 2018

ENCORE ENERGY, INC. IS MAKING PLANS TO DRILL MULTIPLE HORIZONTAL WELLS OFF-SET TO PROVEN PRODUCTION AND RECENT PERMIT ACTIVITY IN THE UPPER DEVONIAN BEREA OIL SANDSTONE OF LAWRENCE COUNTY, KENTUCKY.

BOWLING GREEN, KY. (PRWEB) FEBRUARY 16, 2018

Encore Energy, Inc., through its wholly-owned subsidiary Encore Operating Kentucky LLC, is currently making plans to drill multiple horizontal wells off-set to proven production to develop the Upper Devonian Berea Sandstone of Lawrence County, Kentucky. "The Company's proposed drill-sites are located across nearly half a dozen lease areas immediately off-set and/or in close proximity to some of the best reported production and most recent permit activity for the play", said Steve Stengell, Encore's President CEO. "We are extremely confident that the economic viability of this project and the execution of Encore's business model should attract institutional and industry investment capital to launch and support a large scale, sustained horizontal oil well program," added Stengell.

"The Company has made continued investment in preparation for its multiple well programs and is confident that this investment has the potential to yield a large-scale horizontal drilling and production operations for years to come in Eastern Kentucky", said Joseph Hooper, Encore's Executive Vice President and Director. "The people in Eastern Kentucky are highly-skilled and the infrastructure is in place to support this operations," added Hooper.

Oil and gas investments involve a high degree of risk and uncertainty, and are suitable for qualified industry participants and SEC defined accredited investors. No assurances can be made as it relates to production, reserves, income, profit, projected timelines or any other estimates. The information herein may contain forward-looking statements and actual results may vary.

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